

TEACHERS' RETIREMENT SYSTEM OF KENTUCKY

BOARD OF TRUSTEES

ARTHUR GREEN
Chairperson, Elkton

JAY MORGAN, Ph.D.
Vice Chairperson, Murray

MARY ADAMS
Brodhead

HOLLIS GRITTON
Union

RONALD L. SANDERS
Hodgenville

QUIN T. SUTTON
Eddyville

ALISON WRIGHT
Georgetown

EX OFFICIO
State Treasurer
Chief State School Officer



GARY L. HARBIN, CPA
Executive Secretary
(502) 848-8500

Serving Kentucky Teachers Since 1940

Special Meeting of the Investment Committee Of the KTRS Board of Trustees

A G E N D A

February 25, 2016, 9:00 a.m.

Committee Called to Order
Roll Call

1. Consideration/Approval of November 12, 2015 Minutes
2. Reports by KTRS Staff
 - 2.1. CIO Observations and Comments
 - 2.2. Limitations on investment options due to lack of funding/negative cash flow
 - 2.3. Report on Alternative Investments
 - 2.4. Private Equity Fund Discussion – Apax IX
 - 2.5. Private Equity Fund Discussion – Fort Washington IX
 - 2.6. Private Equity Fund Discussion – KKR XII
 - 2.7. Private Equity Fund Discussion – Public Pension Partnership
 - 2.8. High Yield Manager Discussion
 - 2.9. Report on Internally Managed Portfolios
 - 2.9.1. Life Insurance Trust Fund
 - 2.9.2. Internal Bond Fund
 - 2.9.3. Real Estate Managed In-House
 - 2.9.4. Tax Sheltered Annuity Fund
 - 2.9.5. Scholarship Fund
 - 2.9.6. Cash Collection Managed In-House
 - 2.9.7. Mid Cap Index
 - 2.9.8. Broad Market Fixed Income Portfolio
 - 2.9.9. Long Term Bond Fund
 - 2.9.10. Intermediate Bond Fund
 - 2.9.11. Small Cap Index Portfolio
 - 2.9.12. KTRS Stock Index
 - 2.10. Report on Proposed Amendments to Investment Strategies
 - 2.11. Quarterly Report on Securities Litigation
 - 2.12. Discussion on Issuing RFP for Consulting Services
3. Quarterly Reports by Managers
 - 3.1. UBS Asset Management
 - 3.2. Todd Asset Management

The meeting will take place in the Board Room at the offices of the
Kentucky Teachers' Retirement System, 479 Versailles Road, Frankfort, Kentucky.